# THE IOWA COLLECTOR



Iowa Numismatic Association

1989



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#### THE IOWA COLLECTOR

Published by the Iowa Numismatic Association

#### STATE WIDE CLUB MEETING NIGHTS

AMES- Last Wednesday, Senior Citizen Center, 7:30 PM. Bank, E. Washington St. 7:30.

Keokuk- 4th Thursday, Keokuk Senior High Cafeteria, 2285 Middle Road.

Mason City- 3rd Monday, 1st St.N.W., C & NW Railroad, 7:30PM.

Moline, III.- 3rd Thursday, Township Hall, 7:30PM.

Oskaloosa- 2nd Tuesday, Basement of Farn Bureau Bldg., 7:30PM.

Ottumwa- 4th Tuesday, Colormaster, Inc. 800 Gateway Drive, 7:30PM.

Port City, Muscatine- 4th Tuesday, YMCA, 312 Iowa Ave. 7:30PM.

Red Oak- 1st Monday, Farmers Mercantile on old Hwy 34, 7:30PM.

Siouxland- 2nd Thursday, Elks Lodge, 722 Douglas, Sioux City

Storm Lake- 3rd Thursday, IPS meeting room Winter 7:30 Summer 8:00PM.

Tri-Cities Coin Club, Moline, Ill.- 3rd Thursday, Moline Township Hall,

620 18th St., 7:30.

Wadena- 3rd Thursday, 8:00. Historical Center, West Union. Wadena- 3rd Thursday, 8:00, Historical Center, West Union. Waterloo- 2nd Thursday, IPS Community Room.

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CHARTER MEMBER

IOWA NUMISMATIC ASS'N. (1938)

#### FROM THE PRESIDENT:

My New Year's wish for each of you:

As we start the year's Coin Shows. I hope you will find coins you need for your collections.

We know that through use of our Coin Show Coordinator you will be able to prevent what has just happened for our '89 State Show. We cleared the date with the Central States Secretary, and after contracts are signed, we find we share the date with the Minnesota State Show. Let's prevent this with our club shows, so that we can get the greatest attendance for the dealers possible.

I will continue our "Know Your Board" specials in the next bulletin.

I again encourage you to invite the Director for your district to your meetings so that when we have our Board meetings - one at the Coin-a-Rama in Ames in March, and the other at the Annual Show - they can truly represent you and any problems your Club has at the I.N.A. Board meeting. Let's let our directors work for all of us!

#### JO ANN PETERS

#### 1989 I.N.A DUES PAID???

IF YOU HAVE NOT PAID YOUR DUES FOR 1989 AS OF YET, THIS WILL BE THE LAST COPY OF THE IOWA COLLECTOR YOU WILL RECEIVE UNTIL YOU HAVE BEEN REINSTATED.



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#### IOWA NUMISMATIC ASSOCIATION

#### FINANCIAL STATEMENT MARCH 1, 1989

Checking Account Balance - 10-4-88 Deposits through 3-1-89	\$2,480.34 3,884.51
Checking Account Balance Disbursements	\$6,364.85 5,361.63
Checking Account Balance - 3-1-89	\$1,003.22
Savings Account Balance - 3-1-89	\$1,823.52
Cash on Hand - 3-1-89	\$2,826.74

#### ITEMIZATION OF DISBURSEMENTS

CHECK	NO.	ТО	AMOUNT
226 228 229 230 231 232 233 234 235 236 237 238		Owen McKee - Mailing Bob Douglas - Election Expense Marilyn Douglas - Hospitality Room Plaque - Past President Peterson Coins - Historical Material Owen McKee Awards Gallery Silver Towne - Medallions Melvin Baum - Medal Refund Mercer Co Printing McKee Coins - Postage Don Mark - Postage Bankers Trust - Cash - New Bills	\$ 48.43 106.07 180.00 26.00 25.00 91.52 179.04 2,580.10 5.00 172.64 50.43 22.64 50.00
			\$3,536.87
		Deposited to Savings Debit Memo (Money Order	1,800.00
		Presented Late)	11.46
		Deluxe Check	11.30
		Bank Phone Transfer Charge	2.00
			\$5,361.63

#### IOWA NUMISMATIC ASSOCIATION

BOARD MEETING March 4, 1989

PRESENT:

Owen McKee - Presiding
E. L. Victoria
Charles Moore
Kermit Neubauer
Ward Kain
Richard Trytten
Robert Hambling
Bob Douglas
Robert Simon

Marilyn Douglas - Non Voting

Owen McKee called the meeting to order at 4:40 P.M. Minutes of October, 1988, meeting have not been made available by outgoing secretary.

The Secretary-Treasurer distributed copy of treasurer's report from October 4, 1988, through March 1, 1989. Reports deposits of \$3,884.51 and disbursements of \$5,361.61 during that period. Present checking balance is \$1,003.22. Present savings balance is \$1,823.52.

The Secretary also reported that through March 1, 1989, 89 members have dues paid up to date and that 59 life members are being carried on the rolls. Mr. Simon was asked by the Board to confer with the editor of the COLLECTOR and determine that the mailing list is up to date, and further to comply strictly with the By-laws concerning membership in order that mailings be limited to active and life members. Mr. Simon presented bills for postage, post office box rental and printing in the amount of \$147.92 which he has personally paid. Motion by Bob Douglas, seconded by Charles Moore that we pay these bills. Motion carried.

Mr. McKee called for discussion of old business. Marilyn Douglas requested we consider the disposition of coin cases presently in the custody of Mr. and Mrs. Douglas. Dean Peterson reported that a trailer of 5' X 8' dimension would be required to store and transport these cases. This led to discussion of trailer cost and finances available. One suggestion presented by Mr. Douglas was that the Board may wish to consider the sale of a presently owned \$20 gold piece to make funds available.

Ward Kain made a motion that we solicit, through the COLLECTOR, funds for purchase of a trailer. This was seconded by Bob Douglas and motion carried.

Kermit Neubauer was instructed to contact President Peters to propose a letter of solicitation for the next issue of the COLLECTOR.

The presiding officer called for new business.

Bob Simon requested consideration be given to INA seeking membership in Iowa coin clubs, not limited to clubs presently INA members and that whatever mailing these clubs made be directed to the INA representatives in their respective districts. A motion to take this action was made by Robert Douglas, seconded by Charles Moore. Motion carried.

Disposition of surplus 1978 and 1988 medallions was discussed. Motion was made by Charles Moore that one of each 1978 medal be sent to member clubs and that the balance of approximately 175 be packaged in groups of 25 and placed in successive INA auctions until the supply is exhausted.

Bob Simon reported that he has on hand exactly 25 1988 silver medallions and an estimated 55 bronze, although the inventory is not complete on the 1988 bronze.

The Secretary advised that reservations for the 1989 convention have been made for October 13, 14 and 15 at Super 8 Westmark Inn on I-80 in West Des Moines. Basic bourse room charge to be \$1,300.

There was discussion of need for liability insurance for the convention. The Secretary was instructed not to purchase insurance.

Preliminary agreements for a Sunday morning convention breakfast had been made. Consensus of the Board was that a Saturday night banquet is preferred and the Secretary was instructed to attempt renegotiation in such a manner that the basic bourse room charge is not increased from \$1,300. If this is not possible, plans for the breakfast should proceed.

Preferred hours for the 1989 convention as expressed by the Board were Friday 1:00 to 6:00 P.M., public admission times to be set by general chairman; Saturday 8:00 A.M. for dealers; 9:00 A.M. open to public. Close at 5:00 P.M. Sunday 9:00 A.M. to dealers and 10:00 A.M. open to public and close at 4:00 P.M.

No bids had been received for a 1989 INA convention auction. Consensus of the Board was that Friday night would be the appropriate time. Mr. McKee and Mr. Simon were given permission to explore the possibilities and proceed with plans for an auction that would net at least \$100 in proceeds to the INA.

There were no committee reports.

There being no further business, the meeting adjourned at 5:45 P.M.

Respectfully submitted

Secretary-Treasurer

#### SECRETARY'S COMMENTS

What a response! In January dues notices went out to the membership. The incoming mail kept the secretary busy for several winter evenings. Collected dues include those from six new members and five members who have now paid 25 years and will be receiving their engraved life membership cards. Congratulations to them. Collectively you have breathed new financial life into INA and we are off to a great 1989.

Of course, the "big one" is our fall convention and show. This year it will be at the Westmark Super 8 Inn, Exit 121, on I-80 at the west edge of Des Moines. The dates are October 13th, 14th and 15th.

Whether one calls it a convention or a show, it will provide an opportunity to add to our physical collection and our knowledge of the hobby. Dealers, bring your stock; collectors, come prepared to fill that void in your collection; exhibitors, come to visibly share your knowledge.

In the interim, don't hesitate to forward to the secretary address changes, new member applications and questions regarding the INA.

#### COMMEMORATIVE SILVER COINS

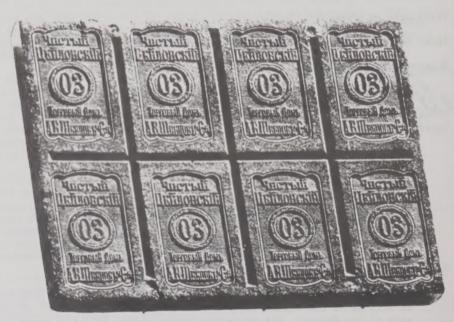
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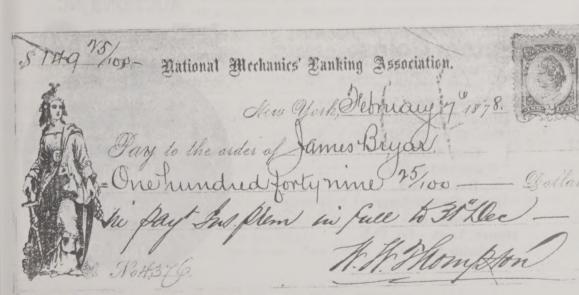


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#### SHOW CALENDAR

- APR 8-9 Oskalocsa Coin, Stamp, & Sportscard Show, Penn Central Mall, 200 High Avenue West, Oskaloosa, Ia., Bourse Gail McKee.
- APR 15-16 Forest City Coin Club Show, Civic Auditorium, Forest City, Iowa, Bourse Chairman: Forrest Buffington.
- APR 20-23 Central States Numismatic Society Annual Convention, Overland Park, Kansas, Bourse Chairman: Ralph Hardman.
- APR 30 Waterloo-Cedar Falls Coin Clubs 27th Annual Show, Waterloo Recreation Center, West First & Commercial St., Waterloo, Iowa, Bourse Chairman: Marvin Rothmeyer.
- SEPT 2-3 ATCO National Token & Medal Show, Abbott Drive & Locust, Omaha, Neb., Show Info.: George Hosek. (402) 455-1905.
- OCT 13-15 I.N.A. 51ST ANNUAL CONVENTION, West Mark Convention Center, Exit 121, I-80 and Ashworth Road, West Des Moines, Ia. Bourse: Bob Simon, P.O. Box 94014, Des Moines, Ia. 50394.

1989
IOWA NUMISMATIC ASSOCIATION
51st Anniversary Convention, WEST DES MOINES, IOWA

The Iowa Numismatic Association invites you to attend their 1989 convention as a bourse dealer. Table space rents for \$80.00 per eight-foot table space. It is agreed that the dealer has the responsibility to provide cases, lights, table covers, etc.

By Board action, all dealers must be 1989 members of the Iowa Numismatic Association before holding bourse tables at the Convention. Please let the Secretary know if you need any additional membership applications. By signing and returning this bourse application, the bourse dealer(s) and assistants agree to release the Iowa Numismatic Association, its officers and officials and Show personnel from any liability including, but not limited to, fire, theft or other unforeseen accidents.

Dealers, by signing and returning this application, also agree to hold harmless the Westmark Super 8 Convention Center, West Des Moines, Iowa, as well, 1100. all liability by its employees and personnel in relation to this event.

SIGNATURENAME OF FIRMSTATE/ZIPSTATE/ZIP	Please reserve	table(s) at \$80.00	each. Ch	eck enclose	d.	
	Applicant's NAME				_	
ADDRESSSTATE/ZIP	SIGNATURE				_	
TO NEW TO THE TOTAL PROPERTY OF THE TOTAL PR	NAME OF FIRM				_	
Telephone: Business ( ) Home	ADDRESS		CITY		STATE/ZIP	
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Return this application with check payable to Iowa Numismatic Association to:

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#### Send to:

David Dorfman P.O. Box 3585 Sioux City, Iowa 51102

#### FROM THE EDITOR:

At this particular time I am just finishing the preparations for the Oskaloosa Coin Club Show Auction and by the time you receive this the auction will probably be history. The sale contained much of the bulk from the collection of Dr. Weldon Loerke. In a couple of months I will be selling the remainder of his collection, including some very nice sets of coins, a little gold, a touch of type, currency, and BU rolls. Such are the excuses that I can give for this issue being late again.

The Coin-A-Rama Show in Ames was quite a success. I didn't join the other dealers by purchasing a table, but had a terrific time walking the floor and buying and selling with all of my friends. It seemed everyone was in a very jovial mood. Maybe Jupiter has finally paused a minute over the coin dealers. The postcard dealers were a nice touch and added a little something different to the show. The card game in Herb and Roger's room also added a different touch, although I never partake. It seems I gamble enough every day just buying and selling coins.

From what I have read I understand that the 7th Annual ATCO National Token and Medal Show which will be held September 2 & 3rd will no longer be held in Omaha after this year. So, this may be the last chance for you to attend the show and not have to travel half way across the country.

Mr. Annunzio tells us that he is very much in favor of bulk discounts for purchasers of U.S. Commemorative coins and proof sets. I'm happy to see that people other than K-Mart and Target will now be treated on an equal basis. I do however wonder what will happen to the price of proof sets in the future. If large quantities of unsold proofsets are dumped at a discount onto the market it could possibly be a collector's bonanza or worse, disenchant the longtime collector who has always ordered his couple of sets direct from the mint.

Herb Rumbaugh, Pella member, has just completed his study of Pella tokens. He gave a very educational program to the Oskaloosa coin club last month. Herb's program are always very enthusiasticly presented and keep the attention of the audience through both humor and instructiveness. I won't promise that Herb will oblige, but if you would like a very exciting program invite him to your coin club and try to corner him.

The morning has rushed by and I still haven't made it to the printer, so I suppose I should bring this to an end. May your days be full of fifty dollar gold pieces and your nights with four dollar Stellas. Hope to see you soon.

Numismatically Yours

Owen C. McKee

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FRANK ANNUNZIO, ILLINOIS, CHAIRMAN

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WASHINGTON, DC 20515

November 15, 1988

Mrs. JoAnn Peters President Iowa Numismatic Association 12 South 11th Street Ft. Dodge, Iowa 50501

Dear Mrs. Peters:

This is in response to your recent letter regarding the sale of proof sets and commemorative coins by the United States Mint. I appreciate receiving your comments on the sales.

Bulk sales and consignment sales of commemorative coins are explicitly authorized by the various pieces of commemorative coin legislation passed by Congress. It is appropriate for the mint to offer discounts to purchasers who are willing to buy coins in quantity because of the reduced costs of such transactions to the United States Mint. I firmly believe, however, that these programs must be open to all so that anyone wishing to purchase the minimum number of sets required for a discount is entitled to receive that discount. Similarly, I have no objection to bulk sales of proof sets so long as the discounts are offered to all on a non-discriminatory basis.

I hope this information is of assistance to you.

With every best wish.

Frank Canunzo Frank Annunzio Chairman

The above letter is a copy of one sent to our I.N.A. President by Representative Frank Annunzio in response to the letter published in the last issue of the Iowa Collector.

#### OFFICERS and BOARD MEMBERS - NAMES

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